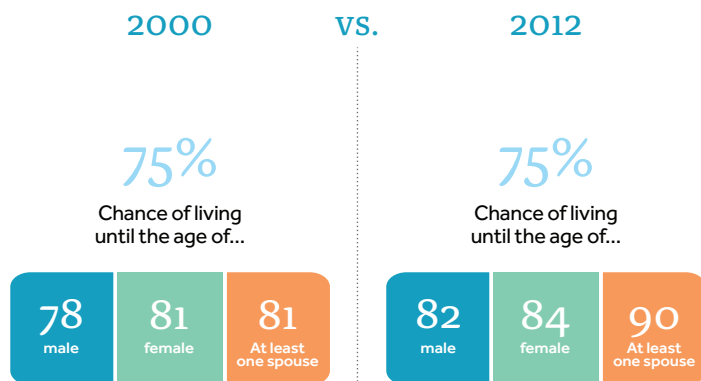


Flexible income can help secure your financial needs as you get older.

The average life expectancy today is 78.8 years. That's almost a full decade longer than the average life expectancy in 1960. With life expectancy rising and retirement years lasting longer, the risk of running out of assets before running out of time is very real. Clearly, the way we plan for retirement needs to adapt with the times.

Risk of outliving your money.

Longevity risk: We're living longer.

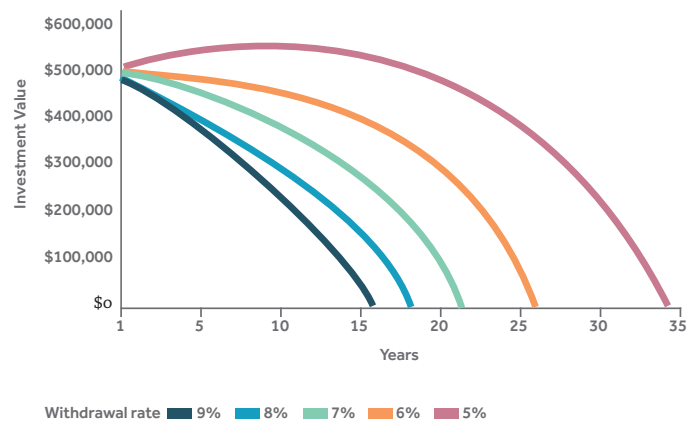


For a healthy 65-year-old based on 2000 vs. 2012 mortality tables.

Longevity is a difficult factor to gauge, but if the number of retirement years is underestimated, you could find yourself unable to support your desired lifestyle. Even worse, you might need to rely financially on others, such as your children.

Risk of running out of assets.

Withdrawal rate risk



Hypothetical illustration—not specific to the performance of any product. Assumptions: Hypothetical annual return assumption 6.4%. Source: Ibbotson S&P 2015. Classic Yearbook, average of Long Term Corporate Bonds from 1926–2014. Annual withdrawals adjusted for 3% inflation. Past performance is no guarantee of future results. Source: New York Life Insurance Company, 2016.

This illustration shows that the higher the percentage of your portfolio that you withdraw, the fewer years it will last before running dry. This seems obvious, but let's say you have **\$500,000** in savings, and at retirement you withdraw at a **9% annual rate**. Assuming an annual return of **6.4%**, your money will only last about 15 years! This might be enough, but it might not be. Is that a risk you are willing to take?

Life insurance as an asset does not only provide death benefit protection, but it can also help mitigate this longevity risk and help provide you the freedom and flexibility to enjoy retirement.

Every year, your whole life policy may pay a dividend.⁴ These dividends can combine to buy additional coverage as your life needs continue to grow with you. This cash value can provide a flexible resource just in case not everything in retirement goes according to plan.

In addition, the death benefit provided by whole life can be used to replace the loss of retirement income that can occur with the death of a spouse.

Whole life insurance's cash value is a "living benefit" that can help protect your retirement lifestyle and assets. This cash value grows on a tax-deferred basis and can be used in a variety of ways. It can provide liquidity to cover unexpected expenses, and if your insurance need decreases during retirement, the cash value can provide a generally tax-free source of income.¹

Permanent life insurance can provide the safety net you need to pursue a long and enjoyable retirement, and not outlive your assets. You worked hard to get to retirement. Don't let poor planning set you off course!

Whole life benefits

- 1 Income tax-free death benefit
- 2 Guaranteed death benefit²
- 3 Premium guaranteed to never increase
- 4 Guaranteed cash value growth³
- 5 Additional growth through dividends⁴
- 6 Tax-deferred cash value growth
- 7 Protected from creditors⁵
- 8 Tax-free access to cash values¹

¹ There may be tax implications for a policy recognized as a modified endowment contract (MEC) or for partial surrenders that exceed the cost basis of the policy. Distributions, including loans, from an MEC are taxable to the extent of the gain in the policy and may also be subject to 10% additional taxes if the owner is under age 59½.

² All guarantees are based on the claims-paying ability of the issuer.

³ If your needs for a death benefit change, you can access the cash value in your policy, generally tax-free, via surrenders and policy loans. Policy loans and surrenders reduce the policy's available cash surrender value and death benefit. Loans also accrue interest.

⁴ Dividends, which provide opportunity for cash value growth, are not guaranteed.

⁵ Varies by state and may be limited.

In Oregon, the policy form number for New York Life Whole Life and Custom Whole Life is ICC18217-50P (4/18) and New York Life Custom Survivorship Whole Life is ICC18219-100P.

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